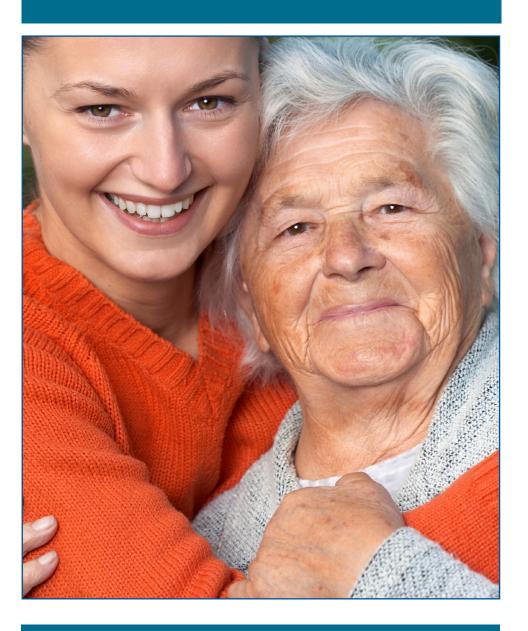
Assisted Living Costs may be Tax Deductible



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Assisted Living provides care and amenities designed to help you live independently including an apartment of choice, dining, and personal care services ranging from assistance with dressing and bathing to medication management and administration as needed.

Did you know you can deduct 100% of the cost of medical care, lodging, and meals in assisted living for yourself, spouse, or your dependents as a medical expense on your taxes? A licensed healthcare provider need only certify that the resident meets one of the following conditions:

- •The person receiving care is unable to perform at least two activities of daily living, i.e. dressing, bathing, transferring, toileting.
- •The person receiving care has a diagnosis of severe cognitive impairment

Residents who do not meet the above requirements may still be eligible to deduct the personal care fees associated with assisted living as a medical expense on your taxes.

The medical expense deduction is available to those who itemize their tax return and the total of their medical expenses, less any reimbursement from insurance or other sources, exceeding 7.5% of their adjusted gross income.

For more information, refer to IRS Publication 502 or consult a tax advisor regarding the types of costs that may qualify for a tax deduction, as well as requirements for claiming the deduction.